



RESCINDED

Date of Notification:

Action Requested: Repurchase Loan

Note: Repurchase Funds should be remitted during your next accounting cycle with an activity code of 65. Refer to our Servicing Guide for specific instructions.

Loan Information:

Fannie Mae Loan No:
Servicer Loan Number:
Borrower(s):
Property Address:

FREDERICKSBURG, VA 22407-1746

Seller Name:
Seller No:
Servicer Name:
Servicer No:
Broker/Originator:
REO Status:

Amount Requested: Contact your investor accounting department.

Findings:

Assets inadequately documented: The asset information submitted to Desktop Underwriter® (DU®) included required assets of \$143,783, available assets of \$190,145, and reserves of \$46,362. As a result of DU's analysis of the transaction, DU® condition number 11 required \$190,145 in assets be verified, DU® condition number 12 required the borrower's retirement account be documented with a recent account statement, and DU® condition number 13 required all net equity funds be verified with a copy of the fully executed Settlement Statement. The asset documentation consisted of a copy of the borrower's retirement account statement dated . . . which confirmed an account value of \$31,138. The file included no other asset documentation. Our review of the HUD-1 Settlement Statement revealed that a total of \$144,660 was required to complete the transaction. The failure to adequately verify sufficient funds to close rendered the subject mortgage ineligible for delivery to Fannie Mae.

Fannie Mae Contacts:

Underwriting Consultant:

Underwriting Director:

Responses with additional information may be submitted via QAS or by contacting your Underwriting Consultant, if they are submitted no later than

Additional Loan Information

Fannie Mae Loan Number:

Servicer Loan Number

Borrower(s):

Property Address:

FREDERICKSBURG, VA 22407-1746

Review Type: Early Payment Default Review

LTV: 68.00%

CLTV: 68.00%

HCLTV: N/A

Product: 30 YR FRM

Occupancy: Principal

Loan Purpose: Purchase

Property Type: Detached

AUS: DU

Recommendation: Approve/Eligible

Contract Number:

Closing Date:

LPI Date:

**Special Feature Code
(s):**

**Origination
Appraiser:**