

RESCINDED

Date of Notification:

Action Requested: Repurchase Loan

Note: Repurchase Funds should be remitted during your next accounting cycle with an activity code of 65. Refer to our Servicing Guide for specific instructions.

Loan Information:

Fannie Mae Loan No:

Servicer Loan Number:

Borrower(s):

Property Address:

DAYTON, OH 45426-2558

Seller Name:

Seller No:

Servicer Name:

Servicer No:

Broker/Originator:

REO Status:

Amount Requested: Contact your investor accounting department.

Findings:

DU[®] credit condition not met: According to the Desktop Underwriter[®] (DU), findings condition number seventeen required debts totaling \$9,935 to be paid at or prior to closing (\$270, \$1,685, \$7,980) . The file contained no documentation to prove the debts were paid off. Additionally, DU conditional number fifteen required documentation to show the unpaid balance and terms of the borrower's child support obligation; the documentation was not provided for review. The failure to meet these requirements rendered the DU recommendation invalid and the subject mortgage ineligible for delivery to Fannie Mae.

Income inadequately documented: The total monthly income submitted to Desktop Underwriter[®] (DU[®]) was \$6,130. This income included the borrower's Social Security income of \$2,664 and income of \$3,466. As a result of DU's analysis of the transaction, DU condition number eighteen required the lender to document the borrower's income. The loan file was documented with bank statements that reflected deposits for the income and income; Social Security income was not indicated on the bank statements. However, the bank statements were joint accounts and there was no additionally documentation to show that the income actually belonged to the borrower. As a result we have omitted this income. The revised ratios were excessive and significantly increased the risk of this transaction. The failure to meet the DU condition rendered the DU recommendation invalid and the subject mortgage ineligible for delivery to Fannie Mae.

Fannie Mae Contacts:

Underwriting Consultant:

Underwriting Director:

Responses with additional information may be submitted via QAS or by contacting your Underwriting Consultant, if they are submitted no later than

Additional Loan Information

Fannie Mae Loan Number:

Servicer Loan Number

Borrower(s):

Property Address:

DAYTON, OH 45426-2558

Review Type: Early Payment Default Review

LTV: 100.00%

CLTV: 100.00%

HCLTV: N/A

Product: 30 YR FRM

Occupancy: Principal

Loan Purpose: Purchase

Property Type: Detached

AUS: DU

Recommendation: EAI/Eligible

Contract Number:

Closing Date:

LPI Date:

**Special Feature Code
(s):**

Origination

Appraiser: