

RESCINDED

Date of Notification:

Action Requested: Repurchase Loan

Note: Repurchase Funds should be remitted during your next accounting cycle with an activity code of 65. Refer to our Servicing Guide for specific instructions.

Loan Information:

Fannie Mae Loan No:

Servicer Loan Number:

Borrower(s):

Property Address:

ALBUQUERQUE, NM 87109

Seller Name:

Seller No:

Servicer Name:

Servicer No:

Broker/Originator:

REO Status:

Amount Requested: Contact your investor accounting department.

Findings:

Insufficient income: According to the loan application the borrower had been self employed as the

Owner of _____ for 20 years and earned \$4,891 per month. The loan file submitted for our review contained _____ tax returns to verify this income. Our review of these documents found that the borrower's actual income was \$3,770 per month. The borrower's W2 income cannot be considered due to the fact that there is no W2 income reported in _____. Additionally, only the dividend for Merrill Lynch can be considered due to The _____ account not reflecting a two year history. The Merrill Lynch dividend can only be considered for the _____ year due to declining dividends. The revised qualifying debt-to-income ratios were excessive and represent an unacceptable risk to Fannie Mae which rendered the loan ineligible for delivery to Fannie Mae.

Fannie Mae Contacts:

Underwriting Consultant:

Underwriting Director:

Responses with additional information may be submitted via QAS or by contacting your Underwriting Consultant, if they are submitted no later than _____

Additional Loan Information

Fannie Mae Loan Number:

Servicer Loan Number

Borrower(s):

Property Address:

ALBUQUERQUE, NM 87109

Review Type: Early Payment Default Review

LTV: 90.00%

CLTV: 90.00%

HCLTV: N/A

Product: 30 YR FRM

Occupancy: Principal

Loan Purpose: C/O Refinance

Property Type: Detached

AUS: DU

Recommendation: Approve/Eligible

Contract Number:

Closing Date:

LPI Date:

**Special Feature Code
(s):**

**Origination
Appraiser:**