

RESCINDED

Date of Notification:

Action Requested: Repurchase Loan

Note: Repurchase Funds should be remitted during your next accounting cycle with an activity code of 65. Refer to our Servicing Guide for specific instructions.

Loan Information:

Fannie Mae Loan No:

Servicer Loan Number:

Borrower(s):

Property Address:

SEATTLE, WA 98118-3100

Seller Name:

Seller No:

Servicer Name:

Servicer No:

Broker/Originator:

REO Status:

Amount Requested: Contact your investor accounting department.

Findings:

Misrepresentation of credit/Undisclosed liabilities: According to a recent credit report obtained by

Fannie Mae, the credit report represented two additional liabilities that opened prior to the subject transaction. These liabilities, which were not disclosed by the borrower on the origination application, resulted in \$44,605 additional debt. The borrower failed to provide a factual financial statement regarding his financial condition. Additionally, we are unable to determine the impact on the borrower's available assets and reserves at the time of the subject loan closing. These undisclosed liabilities resulted in a misrepresentation of the borrower's financial condition and unacceptable additional layering of risk.

Lender	Date Open	Loan Amount	Mortgage Payment
		\$38,039	\$324
		\$6,566	\$56

Section IX, (7), Acknowledgment and Agreement of the 1003 executed by the borrower states that the Lender and its agents or assigns may continuously rely on the information contained in the application and further agrees to amend or supplement information should any material facts represented may have changed prior to the subject transaction.

When a borrower enters into a loan application process whereby he/she has applied for and secured additional debt during the subject loan application process, the borrower's financial profile was not accurately presented. Failure by the borrower to fully disclose any pending liabilities prohibits the ability to perform a thorough evaluation of the borrower's credit.

The lender's contractual warranties with Fannie Mae state that the lender represents and warrants that no fraud or material misrepresentation has been committed by any party, including the borrower, and that these warranties are not limited to matters of which the lender had knowledge. As a result, the subject mortgage was ineligible for delivery to Fannie Mae.

Fannie Mae Contacts:

Underwriting Consultant:

Underwriting Director:

Responses with additional information may be submitted via QAS or by contacting your Underwriting Consultant, if they are submitted no later than

Additional Loan Information

Fannie Mae Loan Number:

Servicer Loan Number:

Borrower(s):

Property Address:

SEATTLE, WA 98118-3100

Review Type: Early Payment Default Review

LTV: 66.00%

CLTV: 66.00%

HCLTV: N/A

Product: 30 YR FRM

Occupancy: Principal

Loan Purpose: C/O Refinance

Property Type: Detached

AUS: DU

Recommendation: Approve/Eligible

Contract Number:

Closing Date:

LPI Date:

Special Feature Code (s):

Origination

Appraiser: