

Freddie Mac Confidential Information



8200 Jones Branch Drive, MS 287
McLean, VA 22102-3107
Phone: (703) 903-2036
Fax: (703) 903-2068

This letter, any attached documents, and our related discussions and correspondence, contain Confidential Information of Freddie Mac (e.g., borrower information) that you have agreed to keep secure and confidential, and to protect against unauthorized access and/or use. Please refer to Sections 2.16 and 53.3 of the Freddie Mac Single-Family Seller/Service Guide, and any other confidentiality or non-disclosure agreements between our companies for additional details.

RESCINDED

RE: Seller/Service #: _____
Contract #: _____
Funding Date: _____
Freddie Mac Loan #: _____
Property Location: SORRENTO, FL 32776

Dear _____

The above referenced mortgage was selected by Freddie Mac for a post purchase quality control review and was found not to meet Freddie Mac's requirements. An explanation of why the referenced mortgage does not meet Freddie Mac's requirements is attached.

Pursuant to Section B65.5 of the Guide, Freddie Mac's approval of a workout does not limit our right to review the mortgage file and invoke our remedies for mortgages that do not comply with the requirements of the Purchase Documents, as defined in the Freddie Mac Single-Family Seller/Service Guide. Because these facts were discovered after a short payoff workout was approved for this mortgage, pursuant to Section B65.5 of the Guide, _____ must compensate Freddie Mac for any loss, damage or expense that resulted from the short payoff.

Please request a Calculation Worksheet detailing the deficiency amount Freddie Mac sustained from the short payoff workout that closed on _____ through your assigned Remedy Management contact. The repurchase amount must be remitted to Freddie Mac via REO Lockbox no later than October _____ to avoid additional interest and penalty fees.

If you have facts that you believe demonstrate that this mortgage complies with Freddie Mac's requirements, you may submit them to remedy_mgmt_appeal@freddiemac.com on or before the repurchase due date indicated above. In accordance with the requirements of Section 72.6 of the Guide, the submission must be full and complete, contain a summary of the relevant facts, and a statement of why the repurchase request should be rescinded.

Page: 2
Date:

If you have any questions, please contact me at
matter.

Thank you for your prompt attention to this

Sincerely,

Underwriter, Quality Control

Page: 3

Date:

Freddie Mac has determined the above referenced loan is not of acceptable quality due to the violations of the Single-Family Seller/Servicer Guide sections and/or Master Agreement as noted below.

THIS LOAN WAS UNDERWRITTEN TO THE TERMS AND PROVISIONS OF THE SELLER'S MASTER COMMITMENT

FALSE REPRESENTATION

The subject's occupancy was falsely represented.

* The subject loan was delivered to Freddie Mac as an owner-occupied transaction.

* Florida Power and Light advised that service at the subject property has never been in the Borrower's name.

* There are no public records of the Borrower occupying the subject property now or since loan closing. Copy attached.

* There are no public records of driver's license or motor vehicle registrations for the Borrower at the subject address.

* Public records reflect the Borrower at the address. Copy attached

* The credit report obtained by Freddie Mac does not reflect the subject address for the Borrower even though credit has been obtained since loan closing.

* Assessment records for subject property listing a different mailing address for the Borrower. Copy attached.

The subject loan is not acceptable as a manually underwritten loan.

The subject loan was not eligible for sale to Freddie Mac.